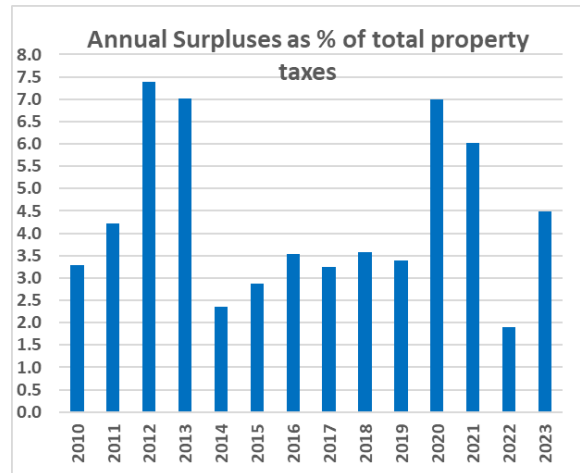
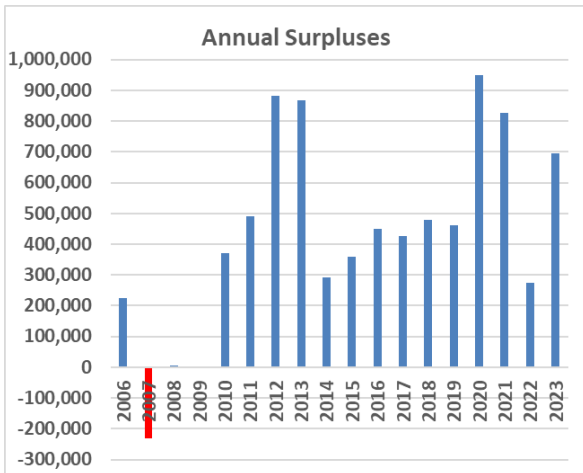


Annual Surpluses and the Accumulated Surplus

SUMMARY
(End of 2023)

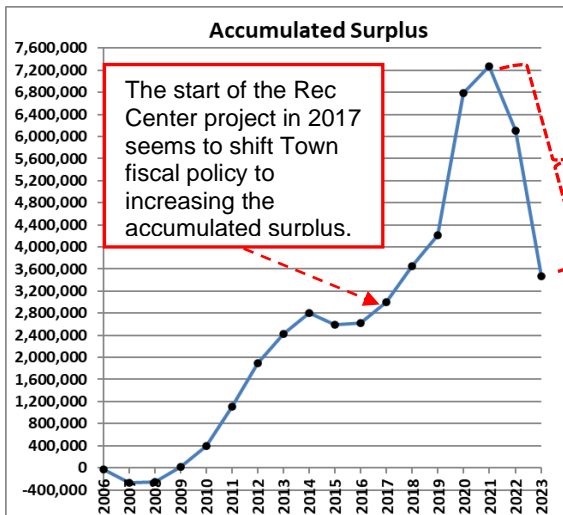
Surplus: \$695,345
Accumulated surplus: \$3,469,640

The **annual operating surplus**, generally referred to as the **surplus**, is money left over at the end of the year from the Town's every-day activities throughout the year. Notice that in **2007** due to the effects of demerger (chart, below left) the Town was in trouble with a **negative surplus** of **\$231,000**. In **2008** the surplus was a mere **\$5,934** followed by a slight negative surplus of **\$481** in **2009**. There was **12.5%** tax increase in the first year of demerger (2006) followed by increases of **6.9%**, **6.2%**, and **8.4%** in 2008, 2009, and 2010 to restore our fiscal health. The right chart for 2010 onward gives each surplus as a percentage of total property taxes. Any value above, say 1.5%, for years after 2011 suggests the presence of over-taxation.



Average surplus 2020 to 2023: **\$686,888**; average 2017 to 2023: **\$587,848**.

Surpluses are transferred into the **accumulated surplus** which stood at **\$3,469,640** in **2023** down from a high of **\$7,267,442** in **2021** (left graph below). **63.1%** of the large jump in the accumulated surplus in **2020** was due to the sale of the land opposite the Town Hall for **\$1,623,000**. Once the rec center project received serious attention in 2016, Town fiscal policy appeared to change to allow the accumulated surplus to steadily grow from 2017 through 2021.



The start of the Rec Center project in 2017 seems to shift Town fiscal policy to increasing the accumulated surplus.

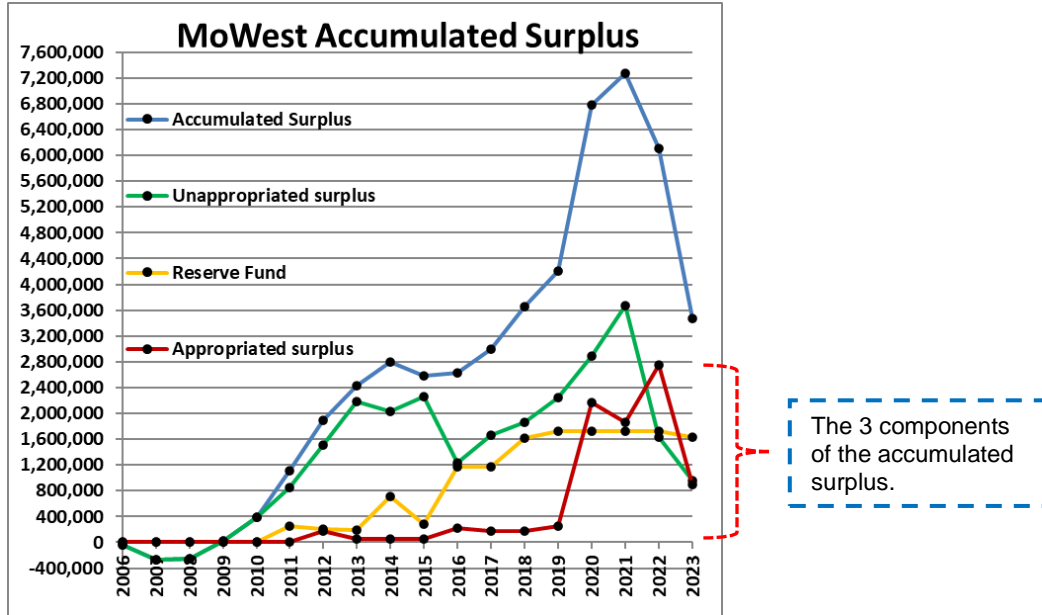
Rec center expenses led to reduction in the accumulated surplus.

Land sale proceeds of **\$1.623M** have been removed from the **2020** surplus to give the "actual" surplus. But the land sale is part of the accumulated surplus that year.

	Surplus	Accumulated surplus
2006	224,168	-33,202
2007	-231,000	-264,302
2008	5,934	-258,368
2009	-481	394,512
2010	370,861	1,113,108
2011	489,755	1,893,514
2012	880,757	2,431,850
2013	867,005	2,800,938
2014	291,495	2,585,693
2015	359,323	2,628,352
2016	449,380	3,003,431
2017	426,079	3,649,981
2018	478,491	4,211,613
2019	462,813	4,211,613
2020	950,049	6,784,662
2021	826,508	7,267,442
2022	275,649	6,112,570
2023	695,345	3,469,640

The 3 Components of the Accumulated Surplus

The **accumulated surplus** has 3 components: the **unappropriated surplus**, the **appropriated surplus**, and the **reserve fund**. **Appropriated** means that it has been earmarked, or committed, for some project(s), but not yet spent. ("**Allocated**" is sometimes used instead.) Annual surpluses are generally transferred into the unappropriated surplus, and later into either of the other two components when required.



(Notice that in 2020 the **\$1.623M** Easton project land sale proceeds were transferred into the appropriated surplus – lower brown line -- as it was earmarked for the new arena.)

Sources of data

All of the data can be found on the Town's website under the **Finance & Administration** menu item → **Budgets & Reports**. The screenshots below are from the **2021 Financial Report, "Rapport Financier"**.

www.montreal-west.ca/en/finance-administration/finance/budget-reports/

Page 25 in the **2021 Rapport** shows the money in the 3 **accumulated surplus** components: **non-affecté (unappropriated, or unallocated)**, **affecté (appropriated)**, and the **reserve fund**.

RENSEIGNEMENTS COMPLÉMENTAIRES EXCÉDENT (DÉFICIT) ACCUMULÉ AU 31 DÉCEMBRE 2021

		2021	2020
Excédent (déficit) accumulé			
Excédent (déficit) de fonctionnement non affecté	1	3 678 126	2 891 617
Excédent de fonctionnement affecté	2	1 867 499	2 171 228
Réserves financières et fonds réservés	3	1 721 817	1 721 817
Depenses constatées à taxer ou à pourvoir	4 ())
Financement des investissements en cours	5	(137 603)	(257 034)
Investissement net dans les immobilisations et autres actifs	6	16 898 741	14 721 642
Gains (pertes) de réévaluation cumulés	7		
	8	24 028 580	21 249 270

VENTILATION DES DIFFÉRENTS ÉLÉMENTS

Excédent (déficit) de fonctionnement non affecté			
Administration municipale	9	3 678 126	2 891 617
Organismes contrôlés et partenaires ¹	10		

Page 22 of the **Rapport** gives the surpluses in **2021 (\$826,508)** and **2020 (\$2,573,049)** – which includes the **\$1.623M** proceeds of the condo land sale).

Depenses constatees a taxer ou a pourvoir	23			
Investissement net dans les immobilisations et autres actifs	24			
	25	260 000	(211 566)	(526 992)
	26	(729 191)	842 851	954 769
Excédent (déficit) de fonctionnement de l'exercice à des fins fiscales	27		826 508	2 573 049