

## Quick facts **During, or at the end of 2023**

### Debt

- Bank debt: \$15,140,400 [More...](#)  
Interest paid: \$453,122  
Principal repaid: **\$1,060,866**
- Total debt charges: \$1,514,088
- Average interest rate (2023): 2.78%

### Surpluses

- Surplus (2023): \$695,345 [More...](#)
- Accumulated surplus \$3,469,640
- Peak accumulated surplus (2021) \$7,267,442  
(Decrease due to rec center expenses)
- Average surplus (2020 through 2023): \$686,888
- Average surplus (2017 through 2023): \$587,848

### Infrastructure spending (2023): Nothing significant **\$89,559** [More...](#)

- Only 1 major project 2020 to 2024: Fenwick in 2021

### Rec center spending: **\$3,431,886**

### Total rec center spending to end of 2023: **\$4,986,911**

- plus about \$200K(?) prior to 2022 which may not include the original 2016 study

[Back to top](#)

### Council salaries (excl. Benefits: pension, etc.)

Council works! Quebec municipalities are advised to operate with 7 councillors (mayor included); we operate with only 5. There are 11 regular council meetings with preparatory meetings, between 13 to 19 special meetings, emails and meetings with residents & Town staff, civic functions, Council Communiques for The Informer, occasional grief at council meetings and on the MW Residents FB page, etc. Of 8 towns examined, MoWest tied for 2nd lowest average salary. Many were double.

- **Mayor: \$34,114 + \$17,057 (expenses) = \$51,171**
- **Councillors: \$13,647 + \$6,824 (expenses) = \$20,471**
- **Total council salaries**  
**\$51,171 + 4 x \$20,471 = \$133,055 (average = \$26,611)**  
CSL (9): \$343,825, average = \$38,203; Beaconsfield (7): \$280,786, average = \$40,112  
Baie d'Urfe (7) \$144,723, average = \$20,675; Hampstead (7) \$376,918, average = \$53,845  
Pointe Claire (9) \$493,836, average = \$54,871; Sainte Anne de B (7) \$186,189, average = \$26,598  
Kirkland (9) \$427,056, average = \$47,451; DDO (9) \$478,556, average = \$53,173
- **Council salaries are tied to inflation, although in 2023**  
(Councillors only took a 3.5% increase instead of 5% inflation.)
- **Council pension: 2% pension per year of service.**  
**Cost per year if our 5 representatives retired at the end of 2025: \$35,480**

### Approximate Council pension calculation

Two councillors will have been with us for 20 years as of the end of 2025. Since we continue to pay past councillors, including past mayors, let's assume everyone's been here for 20 years and use 2023 salary values – excluding expense allowance.

**2006 to 2025: 20 years x 2% → 40% x \$13,647 → \$5,458.80 x 4 councillors → \$21,835.20**

**For the mayor: -----→ 40% x \$34,114 → \$13,645.60**

**Approximate total pension cost per year: \$35,480.80**

**(if current councillors & mayor retire next year, including previous representatives.)**

[Back to top](#)